

RESEARCH / MARKET INTELLIGENCE

Daily macro outlook

TODAY / PUBLIC | Europe/Amsterdam | 20:49 CEST information cutoff

2026-10-07 | EVENING PREPARATION - 6 OCTOBER DATA; RECHECK BEFORE ENTRY

TODAY IN ONE MINUTE

Prepared on 6 October for Wednesday 7 October. This is an evening scenario plan, not a completed 7 October morning audit. Recheck the new closed Daily candles, strength, calendar and broker holdings before any entry. Main morning scenario: EURGBP SELL if European data underperform the UK. Secondary EURJPY SELL requires a wages-led JPY recovery. Evening USDCHF BUY requires genuinely new Fed/rates support. Nasdaq is monitor-only; no forced index buy.

WHAT CHANGED

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- All Wednesday releases are scheduled and actual outcomes remain unknown. Calendar times are Europe/Amsterdam; forecasts/revised priors are recorded.
- Only Nasdaq currently passes bullishW/D, but no complete event+H4 entry exists. Full index review remains visible.

TODAY / WATCH WINDOWS

News > chart check	Asset / direction / event
01:30 Europe/Amsterdam > 03:00 Europe/Amsterdam	EURJPY / SELL / Average Cash Earnings y/y
08:00 Europe/Amsterdam > 11:00 Europe/Amsterdam	EURGBP / SELL / German Industrial Production + Lloyds HPI; French trade context
20:00 Europe/Amsterdam > 23:00 Europe/Amsterdam	USDCHF / BUY / FOMC Meeting Minutes; 10Y auction context

Choose between opportunities that share a currency leg; their risks are correlated. Public scenarios do not include private holdings or account exposure.

Selected scenarios / chronological news

Positive news, aligned regimes and a completed manual structure confirmation are required.

SELL EURJPY | 01:30 Europe/Amsterdam news > 03:00 Europe/Amsterdam

BoJ policy support versus weaker euro activity provides a conditional relative thesis, but JPY is currently weakest in price strength. Treat this as a secondary reversal-confirmation scenario, not the main watch.

NEEDED: Wages materially exceed 3.7% consensus with supportive regular-pay/real-earnings detail; no adverse revision conflict; JPY strengthens and EURJPY falls. At 03:00 require reverified bearish W/D and the existing manual bearish H4 BOS in the same wage-release candle.

CANCEL: Wages miss, weak components, persistent JPY weakness, higher EURJPY, lost W/D agreement or no valid 03:00 BOS.

SELL EURGBP | 08:00 Europe/Amsterdam news > 11:00 Europe/Amsterdam

GBP leads current strength. Tuesday European activity disappointed while UK construction improved but remained weak. Wednesday must establish EUR weakness relative to GBP; this is the main morning relative-growth watch.

NEEDED: German production below 0.5% consensus with weak broad components/revisions, while UK housing meets/beats 0.2% without opposing GBP evidence. EURGBP must fall; 08:45 French trade is corroboration, not an automatic signal. At 11:00 require reverified bearish W/D and unchanged bearish H4 BOS.

CANCEL: Broad German rebound/positive revisions, UK housing miss or GBP sell-off, stronger EURGBP, lost alignment or no 11:00 BOS. A mixed two-leg package =WAIT.

BUY USDCHF | 20:00 Europe/Amsterdam news > 23:00 Europe/Amsterdam

Fed policy is materially tighter than SNB policy, but USD strength has weakened while CHF strength improved. A buy needs new supportive Fed information and an observable USD/rates response, not merely the existing rate differential.

NEEDED: Minutes reveal greater persistence of inflation/tighter-policy preference than priced from the already-known September statement; front-end yields and USD strengthen, USDCHF rises. 19:01 auction informs the backdrop but is not sufficient alone. At 23:00 require reverified bullish W/D and unchanged bullish H4 BOS containing the 20:00 event.

CANCEL: No new hawkish information, dovish growth concerns, falling USD/front-end yields, risk-driven CHF demand, adverse 21:00 consumer-credit response, lost alignment or no 23:00 BOS.

Today / news and response

Times: Europe/Amsterdam. Outcomes after the information cutoff remain unknown.

Time / market	Event	Comparison / outcome
01:30 / JPY	Average Cash Earnings y/y	Forecast 3.7%; previous 4.3%. Recheck consensus and revisions at release.
07:00 / JPY	Leading Indicators	Forecast 118.3%; previous 117.7%. Recheck consensus and revisions at release.
08:00 / EUR	German Industrial Production m/m	Forecast 0.5%; previous -1.1%. Recheck consensus and revisions at release.
08:00 / GBP	Lloyds HPI m/m	Forecast 0.2%; previous -0.2%. Recheck consensus and revisions at release.
08:45 / EUR	French Trade Balance	Forecast -6.5B; previous -6.7B. Recheck consensus and revisions at release.
09:00 / CHF	Foreign Currency Reserves	Forecast N/A; previous 770B. No numerical consensus: assess content/composition and price/rates reaction.
16:30 / USD	Crude Oil Inventories	Forecast 2.1M; previous 0.9M. Recheck consensus and revisions at release.
19:01 / USD	10-y Bond Auction	Forecast N/A; previous 4.83 2.7. No numerical consensus: assess content/composition and price/rates reaction.
20:00 / USD	FOMC Meeting Minutes	Forecast N/A; previous N/A. No numerical consensus: assess content/composition and price/rates reaction.
21:00 / USD	Consumer Credit m/m	Forecast 14.4B; previous 18.1B. Recheck consensus and revisions at release.

For growth releases, compare the surprise and composition with the asset response. Speeches require actual text. Mixed data or unchanged final PMI without new information means wait.

Risk / limitations

Research uncertainty remains visible. Conditional is not permission to enter.

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- RBA/RBNZ pages and Australian/NewZealand curve refresh returned 403. Last verified information keeps its real timestamps; no fresh values invented.
- AUDgovernment curveSep 30 is stale; NZDOct 5 from morning. Temporary NZD weekday collection remains due tomorrow morning. UKOct 5 current curve available but matchedSep 28 baseline missing.
- Live OIS probabilities, broad comparable real-yield curves, VIX/credit/oil and earnings revisions are not fully verified. Price/rates confirmation remains required.
- Some Tuesday speeches lack verified actual content. Tentative GDT publication minute and all-day council meeting hours are not invented.
- Wednesday forecast/prior values can change; recheck calendar at release. No READY entries; historical origin arrows are not tradable confirmation dates.

Common decision rules

- Weekly and Daily aligned; FX buy/sell, indices buy only; weakening retains direction.
- Supportive news in same 4H candle plus manual BOS and completed close. Exact boundary release belongs new candle. BOS unchanged/unquantified.
- Existing structural SL and RR 1.5 unless previously agreed otherwise; report does not add POC/ATR/trailing rules.
- No READY with unverified cash risk or original portfolio invalidations. Calendar confidence is not execution proof.

Selection controls

- Macro relative grades and currency strength are different; rank neither equals a trade probability.
- No all bullish indices purchase:7 index gates checked individually. Only NDX conditional today.
- No future catalyst or held position automatically added to live BUY/SELL watch.

Verification coverage

All 28 fixed OANDA pairs and seven buy-only indices were checked using closed Weekly and Daily candles. The complete pair-by-pair audit, index reasons, yield levels and dated curve changes are in the accompanying Weekly Outlook.

Evidence / source directory

Sources and observation notes for this run. Links open the cited sources.

ID	Source	Evidence note
S1	Federal Reserve: 16 September decision	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S2	ECB: 10 September decision	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S3	Bank of England: September MPC	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S4	Bank of Japan: 18 September decision	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S5	SNB: 24 September assessment	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S6	Bank of Canada: 2 September decision	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S9	BEA: Q 2 third GDP estimate	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S10	BEA: August personal income and outlays	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S12	Conference Board: September confidence	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S13	ABS: August Australian CPI	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S17	CFTC: CME Legacy Futures Only	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S18	CFTC: ICE Legacy Futures Only	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S19	US Treasury nominal par yields	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S20	ECB all-government spot curve	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S21	Bo E: fitted yield curves	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S22	Japan MOF: JGB constant-maturity rates	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S27	US Treasury: real yields	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S28	ONS: Q 2 UK national accounts	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S29	Statistics Canada: July GDP	Refreshed6October evening; underlying observation dates retained. No new publication inferred from HTML changes.

ID	Source	Evidence note
S34	ECB: September press-conference statement	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S40	Eurostat August HICP and next flash date	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S41	CFTC official release schedule	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S7	RBA 29 September policy decision	Refresh unavailable (HTTP 403); retain last verified source and its original retrieval time. No fresh observation claimed.
S8	RBNZ 2 September OCR decision	Refresh unavailable (HTTP 403); retain last verified source and its original retrieval time. No fresh observation claimed.
S36	BLS September employment report, published 2 October	Refresh unavailable (HTTP 403); retain last verified source and its original retrieval time. No fresh observation claimed.
S14	Forex Factory calendar / vendor weekly JSON	Forex Factory weekly calendar rechecked through web 6 October evening. Forecasts are not outcomes; revised priors retained. Scheduled Wednesday times agree with official Fed calendar for minutes/consumer credit.
S23	SNB daily Confederation spot curve	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
S24	Bo C benchmark government yield observations	Canonical Canadian collector; latest Oct 5, actual six published observations Sep 25-Oct 5. Not six calendar dates.
S26	RBNZ B 2 daily government closing yields	Refresh unavailable (HTTP 403); retain last verified source and its original retrieval time. No fresh observation claimed.
S25	RBA daily F 2 and analytical F 17 curve collection	Refresh unavailable (HTTP 403); retain last verified source and its original retrieval time. No fresh observation claimed.
TV	Trading View saved scanners and unchanged Core	Browser read-only audit 6 October 20:30-20:46 Amsterdam. A 15/15+B 20/20; eight Core Weekly/Daily screenshots. FX Daily Oct 5; DAX/CAC/UK Oct 6. Recheck after tonight's close for tomorrow.
NDR	NDR closed-candle Currency Strength	Live dashboard observed 6 October evening. Candle closed 16:00 UTC; updated 16:25 UTC. GBP 36.7 NZD 13.2 AUD 9.4 CHF 6.2 EUR-8.0 CAD-9.2 USD-11.5 JPY-41.3. Blend 4H 25%/1 D 35%/5 D 40%, EMA 3.
S42	Eurostat September flash inflation, 2 October	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
ISM	ISM September services report	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
CAL	Forex Factory weekly calendar feed	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
QSBO	NZIER October QSBO release	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
MOFH	Japan MOF historical government yields	Refreshed 6 October evening; underlying observation dates retained. No new publication inferred from HTML changes.
DEORD	Destatis: August manufacturing orders, 6 October	Official publication retrieved 6 October evening; factual definitions and release dates retained.

ID	Source	Evidence note
CATRA DE	Statistics Canada: August international merchandise trade	Official publication retrieved 6 October evening; factual definitions and release dates retained.
FEDCA L	Federal Reserve: October 2026 release calendar	Official publication retrieved 6 October evening; factual definitions and release dates retained.
USTRA DE	Census/BEA: August trade, 6 October	Official publication retrieved 6 October evening; factual definitions and release dates retained.